

CLUB CIRCULAR

Monday, 28th January 2019

BSM-GM-07/01/19

To: All Members & Colleagues

BSM ANNOUNCES GENERAL BUSINESS PARTNERSHIP WITH EF MARINE

British Steamship P&I Association (Bermuda) and its manager, the British Steamship Management (BSM), are pleased to notify all our members, customers and business partners that since 1 January 2019, BSM started the general business partnership with EF Marine who are the underwriting agent for Swiss Re Corporate Solutions. In this respect Swiss Re Corporate Solutions will provide (re)insurance capacity for the P&I coverage sold by EF Marine.

We would like to ensure our clients across the globe that our approach remains unchanged and that we continue to provide tailor made, top-quality solutions and services in respect of Ship Owners P&I, Charterers P&I, FDD insurance and related services by supporting mainly small to medium sized marine business companies and ships. Through the new partnership with EF Marine and the support they will receive from Swiss Re Corporate Solutions, we believe our business proposition will become more attractive for our members and clients. We are pleased to work together with EF Marine and expand the range of insurance products and outstanding services we can offer.

We are confident that this new partnership will provide clients with a world-class combination of highly experienced underwriters and risk managers in conjunction with skilled claim handlers.

About EF Marine

EF Marine is a P&I insurance specialist. Through a team of highly skilled marine professionals in Singapore (head office) and Rotterdam offering a combined P&I experience of over 150 years, EF Marine has profound knowledge of complex marine risks. With a global reach, broad range of products and deep understanding of the marine logistical supply chain EF Marine works closely together with its clients and brokers. By doing so it provides unrivalled service and real tailored solutions. The combination of EF Marine's strengths, and the exclusive and long-term support of Swiss Re, makes EF Marine a market leader from the start.

EF Marine | Ensuring the Future, Your Future – www.EFMarineGroup.com

About Swiss Re Corporate Solutions

Please refer to <https://corporatesolutions.swissre.com/>

Yours Faithfully,

British Steamship Management Limited

Managers of

British Steamship Protection and Indemnity Association (Bermuda) Limited

www.britishsteamship.com

British Steamship Management Ltd

Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Republic of the Marshall Islands MH96960

manager@britishsteamship.com